

Personal tax and trust planning

AF1 July 2015 edition

Web update 1: 04 March 2016

Please note the following update (amendment in **bold** type) to your copy of the July 2015 edition of the AF1 case study workbook:

Case study 4, pages 4/2–4/9

Please replace all references to 'grandchildren' to now refer to an **adopted twelve-year old child**. This is because an 18–25 trust can only be established by parents.