

**LM2: London Market insurance principles and practices study text, 2016/17 edition**

**This edition is based on the 2016/17 LM2 examination syllabus and forms the study material for exams to be sat from 1 May 2016 until 31 December 2017.**

The changes in the text consist of revisions and additional text in order to clarify and keep the content up to date. Where relevant, web updates issued for the 2015 edition have been included.

The principal areas of change in the new edition are as follows:

**Chapter 1:** section C added (previously section A in chapter 2).

**Chapter 2:** old section A inserted into chapter 1 as section C; old sections B–E renamed A–D; sections A1B (was B1B), A1C (was B1C), A1D (was B1D), B3D (was C3D), C1A (was D1A) and C3F (was D3F) updated.

**Chapter 3:** sections B and D updated.

**Chapter 4:** sections A–D updated and restructured for Solvency II changes; section C (was E) updated.

**Chapter 5:** sections B1 and C updated.

**Chapter 6:** section F1 updated.

**Chapter 7:** section E updated.

**Chapter 8:** sections A3B and C3A added; sections B2 and C updated.

**Chapter 9:** section B revised throughout; section C updated.

**Chapter 10:** sections B2C, C, D1, E1 and E3 updated.

**Questions/answers, websites, key terms/points, cases, statutes and index:** amended as necessary.