

IF3: Insurance underwriting process study text, 2016/17 edition

This edition of the study text is based on the 2016/17 IF3 examination syllabus and forms the study material for exams to be sat from 1 May 2016 until 31 December 2017.

The changes in the text consist of revisions and additional text in order to clarify and keep the content up to date. Where relevant, any web updates issued for the 2015 edition have been included.

The principal areas of change in the new edition are as follows:

Chapter 1 is split into 1.1 and 1.2: read chapter 1.1 if you intend to sit your exam **before** 1 October 2016, and read chapter 1.2 if you intend to sit your exam **on or after** 1 October 2016.

Chapter 1.1: section B updated.

Chapter 1.2: new material added throughout.

Chapter 2: introduction, sections A, B, C1, D2, E and F3 updated.

Chapter 3: sections B3, B5, C5 and E updated.

Chapter 4: sections A and B updated.

Chapter 5: sections A1D, C3J, C3K, D and E updated.

Chapter 6: sections A, A1A and B1A updated.

Chapter 7: introduction and section A updated.

Chapter 8: sections A and C updated.

Chapter 9: sections A2 and B added.

Chapter 10: sections A12 and B2B updated.

Questions/answers, websites, key terms/points, cases, statutes and index: amended as necessary.