

# Wrap and platform services

## J11 July 2015 edition

### Web update 02: 11 December 2015

Please note the following update (amendments in **bold**) to your copy of the July 2015 edition of the **J11: Wrap and platform services** study text:

#### Chapter 2, section A2A, page 2/6

Amend the second bullet point to read:

- COBS – this is the user’s manual for financial services conduct, and all advisers should be very familiar with its contents. COBS and its accompanying books should give advisers a clear steer about the requirements for contracts for platform-based services. Fairness is a key issue, and advisers should refer to the **Unfair Contract Terms and Consumer Notices Regulatory Guide** which explains the FCA’s policy on dealing with contract terms that may be considered unfair under the **Consumer Rights Act 2015**. Regulatory action can include having unfair contract terms struck out.