

# Motor insurance products

## IF5 2015 edition

### Web update 04: 20 November 2015

Please note the following update to your copy of the 2015 edition of the **IF5: Motor insurance products** study text:

#### Chapter 4, section C2F, page 4/11

In the second paragraph of the fourth bullet point in this section, amend the sentence which begins 'However, as a matter of...' to read:

However, as a matter of policy and, for personal insurances, with the terms of the **Consumer Rights Act 2015**, insurers will only repudiate if the unroadworthy condition contributed to the accident or loss.

Add the following above the bullet point which begins 'All policies have a cancellation condition...':

#### **Be aware:**

##### **The Consumer Rights Act 2015**

The provisions contained within the Unfair Terms in Consumer Contracts Regulations 1999 continue to apply to contracts entered into prior to 1 October 2015. However, from 1 October 2015, the Consumer Rights Act 2015 and the Alternative Dispute Resolution Directive came into force.

Essentially these legislative changes seek to provide consumers with better information and a greater degree of protection by addressing inter alia matters formerly covered by the Unfair Terms in Consumer Contracts Regulations 1999 and other areas affecting consumers.

A summary of the key provisions can be obtained from Appendix 8 and 9 of the following document:

[www.gov.uk/government/policies/providing-better-information-and-protection-for-consumers/supporting-pages/consumer-bill-of-rights](http://www.gov.uk/government/policies/providing-better-information-and-protection-for-consumers/supporting-pages/consumer-bill-of-rights)

