

# Investment principles and risk

## R02 July 2015 edition

### Web update 1: 2 November 2015

Please note the following update to your copy of the July 2015 edition of the R02 study text.

#### Chapter 4, section A2, example 4.2, page 4/3

Please amend the following sentence (additional text in **bold**) in the example to read:

So  $1.05 \times 5$  should give 1.2763 (rounded up to four decimal places **for illustrative purposes, although the full value should be used in the calculation**). **Multiplying the full value by £2,000 gives the answer of £2,552.56.**



The following calculation should also be deleted:

=  $£2,000 \times 1.2763$   
= £2,552.56.

