

Investment and risk

CF2 July 2013 edition

Web update 1: 5 February 2014

Please note the following update to your copy of the July 2013 edition of the **CF2: Investment and risk** study text:

Chapter 2, section E1, page 2/7, 2nd paragraph

Please note that with effect from 1 February 2014, the responsibility for setting LIBOR (London Interbank Offered Rate) has been taken over by ICE (IntercontinentalExchange), the owner of the New York Stock Exchange. ICE has set up a new organisation known as ICE Benchmark Administration Limited (IBA) which will now be the primary source of LIBOR data. There will be no change to the manner in which the rate is calculated.