

# UK financial services, regulation and ethics

## CF1 Web update 2: 12 September 2013

Please note the following update to your copy of the July 2013 edition of the **CF1: UK financial services, regulation and ethics** study text.

### Chapter 9, section B1 Financial Conduct Authority, page 9/4

The FCA has updated its **principles of good regulation** to include two more principles, as seen below:

#### **Sustainable growth**

To ensure that there is a desire for sustainable growth in the economy of the United Kingdom in the medium or long term.

#### **Recognising the differences in the businesses carried on by different regulated persons**

Where appropriate, to exercise its functions in a way that recognises differences in the nature of, and objectives of, businesses carried on by different persons subject to requirements imposed by or under FSMA.