

**CF1 study text
July 2013 edition**

This edition is based on the 2013/14 CF1 examination syllabus and forms the study material for exams to be sat from 1 September 2013 to 31 August 2014.

Web updates published for the July 2012 edition of the study text have been included where relevant.

Please note that the text has been updated throughout to reflect the new 13/14 fiscal year and recent UK regulatory changes. The principal areas of change in the new edition are as follows:

Chapter 1: sections B1B, C2, C3, C6 and D1.

Chapter 2: sections A, A4, A6A, A7 and B10; appendix 2.1 updated.

Chapter 3: sections B3, B5, B5A, B6, B6B, B9A, B10, B13C, C and C1B.

Chapter 4: sections A, B1F, B4C, B5, E1D, E2, F, G, H and I.

Chapter 5: sections A, B, C1F, E and G.

Chapter 6: sections B1, B2, C and G1; appendix 6.1 updated.

Chapter 7: sections A, A1, A4, B, C1, C4, C5A, C5B, C5C, C5E, D2, D2A, D5, D6 and E1.

Chapter 8: updated throughout for 2013/14 tax year.

Chapters 9: updated for regulatory changes in particular sections A,B,C,E,F,G2, H1 and H3

Chapters 10 and 11: references to FSA updated throughout; chapter 10 section D2 updated; chapter 11 section B2 updated

Chapter 12: sections A1, A3, B1, B2, C, D, E, F, G and H.

In-text and self-test questions/answers, key points/terms, glossary, statutes and index: amended as necessary.