

IF1 2013–14 edition

This edition is based on the 2013–14 IF1 examination syllabus and forms the study material for exams to be sat from 1 September 2013 until 31 December 2014.

Where relevant web updates issued for the 2011-13 edition have been included. Note that this edition has been updated throughout as a result of the Financial Services Act 2012 and Consumer Insurance (Disclosure and Representations) Act 2012 coming into effect in April 2013.

The principal areas of change in the new edition are as follows:

Chapter 1: Sections B1C, M1B and M1C expanded.

Chapter 2: New sections B1B, B1F and J7 added. Sections C and F2A expanded and updated. Section J6 (section on the Institute of British Insurers) deleted.

Chapter 3: Section D3B expanded.

Chapter 5: New sections B4, E1 and F1 added.

Chapter 9: Sections on insurance premium tax (now E) and money laundering (now N) inserted from chapter 10. Old section H on training and competence moved to chapter 10. New sections G – I added, subsequent sections re-referenced and updated (now J, K and L).

Chapter 10: Sections on insurance premium tax (old C) and money laundering (old B) moved to chapter 9. Section on training and competence inserted from chapter 9 (now section C). Section D expanded and updated.

Key terms/points, cases, statutes and index: amended as necessary.