

April 2013 Examination - J02 Trusts

Syllabus learning outcomes being examined

1.	2. Understand when and how Income Tax is applied to different types of income.
2.	4. Understand substituted decision making, the impact of loss of mental capacity and related procedures.
3.	8. Understand how life assurance policies and certain pension benefits can be placed in trust and the tax and other implications.
4.	1. Understand the structure of a trust and the role of the settlor, trustees or beneficiaries.
5.	7. Understand how trusts are subject to tax and how a liability can fall to the Settlor, Trustees and Beneficiaries.
6.	3. Understand the rules covering the investment of trust assets and the administration of trusts.
7.	4. Understand substituted decision making, the impact of loss of mental capacity and related procedures.
8.	8. Understand how life assurance policies and certain pension benefits can be placed in trust and the tax and other implications.
9.	5. Understand the consequences of making a Will and of dying intestate.
10.	9. Understand the need to review trusts regularly.
11.	1. Understand the structure of a trust and the role of the settlor, trustees or beneficiaries.
12.	6. Understand the bankruptcy rules and the role of the trustee in bankruptcy.
13.	8. Understand how life assurance policies and certain pension benefits can be placed in trust and the tax and other implications.
14.	7. Understand how trusts are subject to tax and how a liability can fall to the Settlor, Trustees and Beneficiaries.
15.	2. Understand when and how Income Tax is applied to different types of income.