

# London market qualifications – recognition in CII framework

Qualification	Credit value in CII qualification framework	Equivalent to CII units  (Important note: where the CII units listed below are passed or already held additional credits will <u>not</u> be awarded in respect of the London market exams unless specifically stated otherwise)	Additional credits/units required to complete the CII Certificate in Insurance  (minimum 40 credits to complete)  (Credits from London market qualifications can also be used to complete other qualifications in the CII framework)
<p><b>CII Award in London Market Insurance (ALMI)</b></p>	<p><b>25 Certificate credits</b></p> <ul style="list-style-type: none"> <li>Unit (LM1) London market insurance essentials = 10 credits</li> <li>Unit (LM2) London market insurance principles and practices = 15 credits</li> </ul>	<p><b>The following units are treated as equivalent to (LM1) London market insurance essentials:</b></p> <p><b>Current unit</b> Certificate unit (IF1) Insurance, legal and regulatory</p> <p><b>Withdrawn unit</b> Diploma unit (P01) Insurance practice and regulation</p> <p>Where a pass in one or both of the above units are held and unit (LM2) London market insurance principles and practices is passed, an additional 15 credits will be awarded</p>	<p>Minimum of 15 credits obtained by passing any unit in the CII insurance qualification framework (with the exception of unit IF1 shown opposite).</p> <p>The Certificate compulsory unit requirement is met through holding ALMI.</p>
<p><b>Level 3 Lloyd's &amp; London Market Introductory Test (LLMIT)</b> (registered with the QCF as BTEC Level 3 Award in Lloyd's &amp; London Market Insurance): awarded post July 2010 <b>Important:</b> See the note below for details of transitional recognition of prior learning arrangements affecting LLMIT (BTEC) holders</p>	<p><b>15 Certificate credits</b> (this will be displayed on the CII Learning Statements as a pass in unit (IF1) Insurance, legal and regulatory) (application for recognition of prior learning required and fee paid)</p>	<p><b>Current unit(s)</b> (LM1) London market insurance essentials (IF1) Insurance, legal and regulatory</p> <p><b>Withdrawn unit</b> (P01) Insurance practice and regulation</p>	<p>Minimum of 25 credits, obtained by passing any of the units in the CII insurance qualification framework (with the exception of units IF1 and LM1 shown opposite).</p> <p>LLMIT (BTEC) holders satisfy the compulsory unit requirement.</p>

**Important note:** Candidates applying before 01.01.2012 for recognition of prior learning in respect of the LLMIT (BTEC) who have also passed (IF1) Insurance, legal and regulatory will receive 15 non-specific Certificate credits (subject to payment of the associated fee). Similarly any LLMIT (BTEC) holders who have purchased learning materials and/or made an exam entry for IF1 prior to 01.06.11 will be entitled to receive the same credit award, subject to passing the exam before **01.01.2012**.

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<b>Lloyd’s &amp; London Market Introductory Test (LLMIT):</b> CII administered – pre July 2010	<b>15 Certificate credits</b> (This will be shown on the CII Learning Statements with a unit code of LTM)	(LM1) <i>London market insurance essentials;</i> and (LM2) <i>London market insurance principles and practices</i>  Where both units are passed 25 credits will be awarded.  <b>Note: These 25 credits will replace (rather than add to) the 15 credits which would otherwise be awarded for holding LLMIT.</b>  Completion of either unit in isolation will not result in the award of any credits.	Minimum 25 credits including meeting the compulsory unit requirement: <ul style="list-style-type: none"> <li>• <b>IF1</b> (15 credits), plus a minimum of a further 10 credits obtained by passing any of the units in the CII insurance qualifications framework.</li> </ul> Or <ul style="list-style-type: none"> <li>• <b>LM1 &amp; LM2</b> (25 credits) plus a minimum of a further 15 credits obtained by passing any of the units in the CII insurance qualifications framework.</li> </ul>
<b>Lloyd’s Introductory Test (LIT)</b> (both underwriting (LTU) and broking (LTB) versions)	<b>15 Certificate credits</b> (This will be shown on the CII Learning Statements with a unit code of LTU or LTB, respectively)	(LM1) <i>London market insurance essentials;</i> and (LM2) <i>London market insurance principles and practices</i>  Where both units are passed 25 credits will be awarded.  <b>Note: These 25 credits will replace (rather than add to) the 15 credits which would otherwise be awarded for holding LIT.</b>  Completion of either unit in isolation will not result in the award of any credits.	Minimum 25 credits including meeting the compulsory unit requirement: <ul style="list-style-type: none"> <li>• <b>IF1</b> (15 credits), plus a minimum of a further 10 credits obtained by passing any of the units in the CII insurance qualifications framework.</li> </ul> Or <ul style="list-style-type: none"> <li>• <b>LM1 &amp; LM2</b> (25 credits) plus a minimum of a further 15 credits obtained by passing any of the units in the CII insurance qualifications framework.</li> </ul>