

RDR Compliance:

Choosing the most appropriate
qualification route

New Diploma

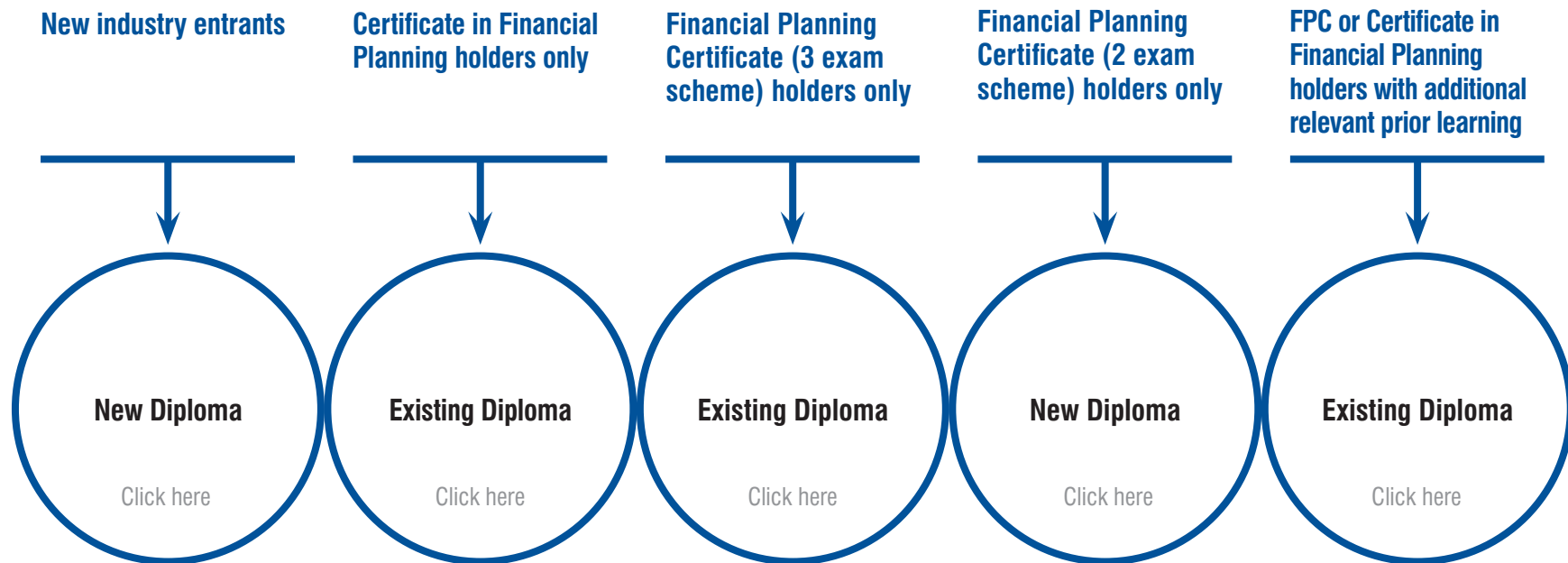
Existing
Diploma

Choosing the most appropriate qualification route

The following guidance suggests a range of study routes for individuals wishing to meet the new RDR qualification requirements. These take into account factors such as maximising compliance with the new exam standards while minimising any CPD requirement; completing in the minimum number of exam units; and ensuring full recognition for any relevant examinations already held (if you have

previously studied with the CII you can obtain details of the credits that you hold by going to www.cii.co.uk/learningstatement

Remember that it is your responsibility to choose the most appropriate course of action for your circumstances. If you have any questions, please call CII Customer Service on 020 8989 8464.



New industry entrants > New Diploma in Regulated Financial Planning

Why?

Regulatory requirement to pass new Diploma.

Meets new FSSC exam standards in full.

New industry entrant



Rebecca

Existing financial planning qualification: **None**

Recommended qualification route: **New Diploma in Regulated Financial Planning**

Completion requirement: **Units R01 to R06 inclusive**

(R01) Financial services, regulation and ethics 20 credits	(R02) Investment principles and risk 20 credits	(R03) Personal taxation 10 credits	(R04) Pension and retirement planning 10 credits	(R05) Financial protection 10 credits	(R06) Financial planning practice 30 credits
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On completion: **Receives New Diploma in Regulated Financial Planning and eligible for DipPFS status**

Qualification gap fill requirement: **None, new FSA/FSSC exam standards met in full**

Certificate in Financial Planning holders > Existing Diploma in Financial Planning

Why?

Can complete using 4 of the new R0 units (or J0 units) as existing qualification provides credits towards completion.

Using R0 units reduces substantially any qualification gap fill requirement.

R0 units (except the planning paper) are multiple choice tested so available to sit year round at 60 centres.

Existing qualified adviser



Suzanne

Existing financial planning qualification: **Certificate in Financial Planning only**

Recommended qualification route: **Existing Diploma in Financial Planning**

Completes: **Using 4 new Diploma units**

(R01) Financial services, regulation and ethics 20 credits	(R02) Investment principles and risk 20 credits	(R03) Personal taxation 10 credits	(R06) Financial planning practice 30 credits
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On completion: **Receives existing Diploma in Financial Planning and eligible for DipPFS status**

Qualification gap fill requirement: **Pension retirement planning – met through qualification gap fill e.g. CII qualification gap fill tool & PFS events, technical updates, etc. Where unit (R04) Pension retirement planning passed, the new Diploma in Regulated Financial Planning would be awarded**

Financial Planning Certificate (3 exam scheme) holders > Existing Diploma

Why?

Can complete using 5 of the new R0 units (or J0 units) as existing qualification provides credits towards completion.

Using R0 units reduces substantially any qualification gap fill requirement.

R0 units (except the planning paper) are multiple choice tested so available to sit year round at 60 centres.

Existing qualified adviser



Steve

Existing financial planning qualification: **Financial Planning Certificate (3 exam – 1994 version) only**

Recommended qualification route: **Existing Diploma in Financial Planning**

FPC = 50 Certificate credits

140 credits in total required to complete (min. 80 at Diploma level or above)

20 units to choose from (new Diploma, existing Diploma, Advanced Diploma and Certificate)

(R01) Financial services, regulation and ethics 20 credits	(R02) Investment principles and risk 20 credits	(R03) Personal taxation 10 credits	(R04) Pension and retirement planning 10 credits	(R06) Financial planning practice 30 credits
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On completion: **Receives existing Diploma in Financial Planning and eligible for DipPFS status**

Qualification gap fill requirement: **Financial protection – met through qualification gap fill e.g. CII qualification gap fill tool & PFS events, technical updates, etc.**

Financial Planning Certificate (2 exam scheme) holders > New Diploma

Why?

Pass all 6 R0 units to complete, satisfying the FSSC exam standards in full.

Requires 100 credits to complete (existing Diploma would require 180 credits).

R0 units (except the planning paper) are multiple choice tested so available to sit year round at 60 centres.

Existing qualified adviser



Daniel

Existing financial planning qualification: **Financial Planning Certificate only**

Recommended qualification route: **New Diploma in Financial Planning**

Completes: **Units R01 to R06 inclusive**

(R01) Financial services, regulation and ethics 20 credits	(R02) Investment principles and risk 20 credits	(R03) Personal taxation 10 credits	(R04) Pension and retirement planning 10 credits	(R05) Financial protection 10 credits	(R06) Financial planning practice 30 credits
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On completion: **Receives New Diploma in Regulated Financial Planning and eligible for DipPFS status**

Qualification gap fill requirement: **None, new FSA/FSSC exam standards met in full**

FPC or Certificate in Financial Planning holders with additional relevant prior learning > Existing Diploma

Why?

Gain recognition for existing learning, CII and non-CII, towards completion reducing the number of exams required to complete.

Complete using new R0 units reducing substantially any qualification gap fill requirement.

R0 units (except the planning paper) are multiple choice tested so available to sit year round at 60 centres.

Existing qualified adviser



Dave

Existing financial planning qualification: **Financial Planning Certificate or Certificate in Financial Planning holder PLUS additional Diploma level credits**

Recommended qualification route: **Existing Diploma in Financial Planning**

Holds **70 credits** (FPC = 50 Certificate & J01 = 20 Diploma)

140 credits in total required to complete (min. 80 at Diploma level or above)

19 units to choose from (new Diploma, existing Diploma, Advanced Diploma and Certificate)

Completes: **Using 3 new Diploma units:**

(R01) Financial services, regulation and ethics

20 credits

(R02) Investment principles and risk

20 credits

(R06) Financial planning practice

30 credits

On completion: **Receives existing Diploma in Financial Planning & eligible for DipPFS status**

Qualification gap fill requirement: **Personal taxation, Pension and retirement planning & Financial protection – met through qualification gap fill e.g. CII qualification gap fill tool & PFS events, technical updates, etc.**