

April 2010 Examination - J02 Trusts

Question	Syllabus learning outcome(s) being examined
1	1. Understand the structure of a trust and the role of the settlor, trustees and beneficiaries.
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3	5. Understand the consequences of making a will and of dying intestate.
4	3. Understand the rules covering the investment of trust assets and the administration of trusts.
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7	4. Understand substituted decision making, the impact of loss of mental capacity and related procedures.
8	2. Understand how trusts are created, the rules that govern them and their main uses.
9	5. Understand the consequences of making a will and of dying intestate.
10	6. Understand the bankruptcy rules and the role of the trustee in bankruptcy.
11	7. Understand how trusts are subject to tax and how a liability can fall to the Settlor, Trustees or Beneficiaries.
12	7. Understand how trusts are subject to tax and how a liability can fall to the Settlor, Trustees or Beneficiaries.
13	8. Understand how life assurance policies and certain pension benefits can be placed in trust and the tax and other implications.
14	9. Understand the need to review trusts regularly. 3. Understand the rules covering the investment of trust assets and the administration of trusts.
15	7. Understand how trusts are subject to tax and how a liability can fall to the Settlor, Trustees or Beneficiaries.